

PREPARED BY SHORCOM | 2024



Shorcom's Social And Environmental Impact

Outlining our approach to provide social and environmental value within our company and to our wider communities.

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Committed to achieving social and environmental benefits for the local community.

Shorcom's commitments to delivering social and environmental value is fundamentally rooted in our company culture. As a project management company in the construction sector we acknowledge the vulnerabilities within this industry. This has motivated us to steer away from the industry common practices and implement innovative strategies to bring social and environmental responsibility to the forefront. We are wholly committed to supporting the well-being and professional development of our team. Together we are driven to provide sustainable housing solutions that benefit the community and contribute toward modern, residential growth.





Sustainable Housing

Minimising our carbon footprint with long-term, sustainable, and energy efficient housing solutions to address the housing shortage.



Community Support

We are dedicated to investing construction project profit into social and charitable ventures to educate and support the community.



Quality Of Living

These homes promote a high quality of living for residents addressing key concerns such as insulation, warmth, weathertightness, and safety.



Internal Team Management

Shorcom employees are supported in their professional development and are provided ample opportunities for career growth.



Ethical Project Management

Providing open-book management to stakeholders. Complete process validation is shared, this transparency fosters trust and collaboration.



Local Sourcing

Supporting the local economy by sourcing New Zealandmade product. This commitment aids the domestic supply chain and reduces transport impact.



Well-Being and Mental Health Support

Addressing the mental health vulnerability within the industry with mindful management, fairness, and ethical practices.



Contractor Management

Comprehensive contractor management ensures sites run smoothly, eliminating conflict. Strict health and safety procedures are followed.

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Ethical Project Management

Shorcom's dedication toward fostering trust and collaboration through ethical and transparent project management practices.



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Providing project validation and transparency above the industry standard.

Shorcom managed projects use cloud-based management software Buildertrend[®]. The cloud-based management allows for access of the data for project managers and the client, regardless of location. Open-book project management through Buildertrend[®] differs from common industry practices, validation clarity is provided on a daily basis and all stakeholders have viewing access and the ability to add feedback to any activity.





Buildertrend®

Shorcom utilises the comprehensive cloud-based project management software Buildertrend for the entire duration of the project.



Site Photos

Once the project reaches construction, photos will be taken on site daily and uploaded to Buildertrend to view all site activities.



Daily Logs

Each day a project manager will make a log entry into Buildertrend to document all project updates occurring within the day.



Purchase Orders

Purchase orders with the source quote are able to be tracked and marked for completion - tying into the project Budget.



Live Schedule

A live schedule is monitored daily and provides a real-time reflection of the current project status and the timeline of upcoming project phases.



Source Documents

All source documents that have been received relating to the project are uploaded to Buildertrend - these are viewable by the client.



Budget

Job costs are tracked within the budgets section of Buildertrend. Budgets integrate information from Estimates, Bills and POs



Bids And Tenders

Contractors are able to bid their services for the project with our bid packages that are sent out to our contacts suitable for the job.

Building a collaborative partnership with our clients through relational contracts.

Shorcom operates through a relational contract basis with clients. Relational contracts are a desirable agreement alternative due to the core component of trust and incentivised by mutual goals and cost savings. The contract encourages a flexible framework in order to work cooperatively and maintain transparency over a long-term period for mutual benefit while discouraging independent and self-serving opportunistic actions. Industries that often change can frighten parties into terminating their contract if unanticipated difficulties arise. A relational contract puts the preservation of the business relationship first and adapts flexibly to keep both parties on track with their original contractual objectives. This efficiency and capacity to deal with unforeseen challenges preserves the contract and strengthens the relationship, enabling the parties to continue working together to share the benefits.

Good-Faith Procedures

Relational contracts incentivise everyone for a common objective and that all actions undertaken are for the best interest of all involved.

Shared Goals

Relational contracts align the goals of all parties involved. This ensures collaborative behaviour in order to work toward mutual benefit.

Eliminates Conflict

A relational contract establishes a mutually advantageous and collaborative relationship, eliminating conflict between parties involved.



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Outlining how all project stakeholders benefit from transparent management.

Shorcom implements transparent operating processes into our project management model for the benefit of all stakeholders involved in the project.

Investor

Investors are provided with complete financial visibility, allowing them to see exactly where every dollar is spent through source invoices. Buildertrend enables us to share project metrics at each stage, detailing expenditures and remaining funds. Additionally, live cameras offer real-time viewing of on-site work, ensure investors can feel secure knowing their assets are protected.

Project Manager

For the project manager, the cloud-based software allows for effective management of the project schedule, all financial information, source documentation, daily reports from the project's inception, inspection reports, and RFI's. This ensures continuity and eliminates the risk of critical person dependency, even if different project managers are assigned during the life cycle of the project.

Contractor

The operational transparency ensures that contractors know their exact schedule and tasks for each day. this allows them to effectively plan resources and manpower over several months, making the management of multiple projects easier. Additionally, contractors benefit from transparent systems as invoices for claims are quickly validated by the QS team, ensuring timely payments.

Supplier

A transparent system ensures that suppliers know exactly when their materials will be needed on-site, allowing for precise planning and delivery schedules. this coordination reduces the risk of delays and overstocking, improving overall efficiency. Additionally, this transparency means that when suppliers submit invoices for delivered goods, they are promptly validated by our QS team, ensuring timely payments and fostering strong, reliable partnerships.

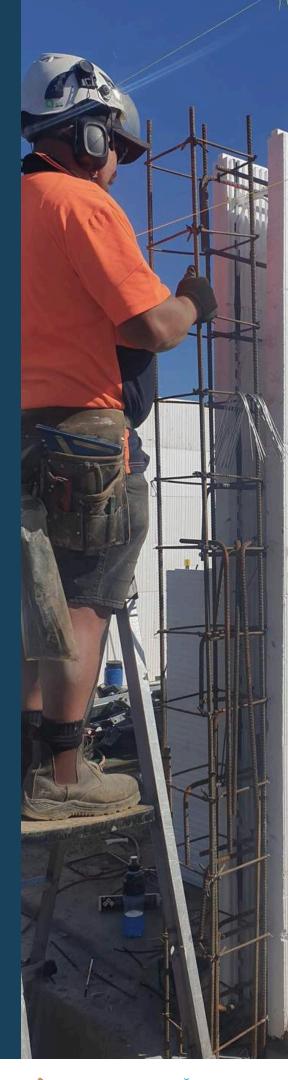
Purchaser

A transparent management model ensures that purchasers have clear visibility into the project's progress, financials, and timelines. They are able to see exactly how their investment is being utilised and track the completion stages of their property. This transparency builds trust and confidence, as purchasers are kept informed and can verify that their investment is being managed efficiently and responsibly.

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Prioritising support for our staff and contractors.

Shorcom prioritises a healthy work culture by providing support to aid the well-being and professional development of our team.



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Supporting staff and contractors mental health and well-being.

Shorcom prioritises staff well-being by creating a collaborative and supportive work environment, where everyone's ideas are heard. Shorcom's management monitors staff performance and provides upskilling opportunities. The Shorcom office is incredibly diverse, embracing all cultures, abilities, and perspectives, we ensure that both men and women are represented in senior roles. We have an unwavering commitment to fair practices within our company.

All contractors working on-site benefit from our management approach that prioritises their needs and ensures that they are able to carry out their job effectively and safely. Contractors are supported with clear communication and a respectful working environment. We encourage feedback from our contractors in order to enhance their job satisfaction and motivate them to deliver their best work.

The construction industry is identified as a vulnerable area regarding mental health concerns in the workplace. The industry faces a poor reputation of workers experiencing high levels of stress, bullying, working through unsafe conditions, and inconsistent pay. Recent findings from the NZ Mortality Review Committee on suicide deaths in working age men (25-64) identified that men in the construction and trade area had the highest suicide rates of any occupational group (6.9%). High suicide rates in the construction industry are also reported in other countries such as Australia and the United States. Addressing these concerns is crucial for improving the industry's overall well-being and creating a healthier workplace. Our company is dedicated to making these positive changes.

Growth Opportunities

Shorcom encourages a collaborative and supportive environment where all ideas are shared and upskilling opportunities are presented.

Diverse And Inclusive

We have zero tolerance for discrimination and ensure representation of all cultures, abilities, and genders.

Contractor Support

Our management helps contractors perform their jobs effectively through clear communication and a respectful working environment.

Mental Health Focus

Shorcom aims to destigmatise mental health concerns and to create a positive working environment to mitigate stress and provide stability.

Fair Practices

We are committed to fair and ethical practices in all areas of our company to ensure a healthy and supportive workplace for everyone.

Measuring employee skill and encouraging professional growth.

Problem:

Companies are doing a disservice to their employees when not accurately tracking employee performance and not presenting paths for career growth. This poor management leads to internal confusion, unoptimised processes, and a lack of motivation from employees.

Solution:

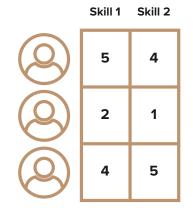
Shorcom addresses this by measuring a vast array of skills for each employee in a matrix sheet and checking in quarterly. Quarterly reviews allow management to evaluate workload, skill progression, and employee goals. This tool boosts engagement, encourages collaboration with training sessions, and sets clear goals for employee development.

Our Internal Team Management System:

Shorcom motivates employees by effectively tracking individual skills using a matrix sheet. All skills required for company functionality are recorded and revised during performance reviews each quarter.

By measuring this data we are able to utilise individual strengths within the company, assign leaders for skills, and identify areas requiring development. Management actively encourages training sessions for self improvement and encourages staff to explore skills that interest them for their own personal development.

This benefits the employee as their professional development needs are acknowledged and growth opportunities are presented. This benefits the company by streamlining operations, increasing productivity, and eliminating critical person risk.



This matrix system is measured from 1 to 5. A score of 1 equates to being unfamiliar with the task. A maximum score of 5 equates to being appointed to train fellow colleagues in this skill.



Creating a collaborative and supportive office.

The Shorcom office is incredibly diverse, embracing all cultures, abilities, and perspectives, we ensure that both men and women are represented in senior roles. Collaboration is key to our internal structure, we strive to make each employee feel happy in their role and confident to share their ideas. We actively research innovations in team management to help enhance the work culture and improve team morale.





Daily Company-Wide Meeting

Shorcom conduct team meetings every morning at 10am to discuss the status of each project - sharing knowledge and ideas across projects.



Open-Plan Office

Our sun-filled head office located in Henderson has an open-plan layout. This fosters a collaborative environment for staff and boosts engagement.



Shared Documents

Shorcom collaborates within a shared drive (docs, sheets, project group chats). Data can be accessed anywhere, enabling support of working from home.



Quarterly Reviews & Company Functions

Quarterly reviews are conducted with staff to assess performance and well-being. Company dinner functions are organised on a quarterly basis.



Flexible Hours

Staff are able to start their work day at a time that best suits their needs or preferences. This is helpful for avoiding peak traffic and to accomodate childcare.



Quality Office Equipment

Each employee is equipped at their own desk with a Mac computer and a large second monitor to complete all tasks effectively.



Training

All staff are encouraged to request frequent training sessions for their own benefit and professional development.



Open Communication

We welcome all new ideas and encourage all Shorcom staff to think outside of the box. This allows for effective problem-solving.

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Using process optimisation principles for effective contractor management.

Many contractors across New Zealand have endured toxic work environments on-site. This is driven by several factors such as disorganised management leading to schedule overlaps, incidents of bullying, unsafe site conditions, excessive working hours, inconsistent pay, and more. This neglect of contractors' needs and well-being causes unnecessary stress which compromises their mental health and increases risk of errors.

We recognise the construction industry's vulnerability to workplace stress and its negative impacts. To address these concerns, Shorcom employs the fundamentals of process optimisation in our contractor management strategy. By implementing this strategy, operations become streamlined, errors are minimised, and stress is reduced onsite. This strategy includes continuous research into optimising and improving our utilisation of the Buildertrend management system to allow our contractors to collaborate with us and carry out their jobs efficiently. We ensure all tasks are completed in a timely manner and that there is no confusion for who should be on site due to our live schedule that is monitored daily. This schedule gives a clear outline of all site activities, resource management and ordering, and who is assigned to each line item to receive an automated notification. Additionally, contractors benefit from our transparent operating systems as invoices for claims are quickly validated by the QS team, ensuring timely payments. We promote an open dialogue with all contractors, providing them a platform to collaborate and share feedback. This helps to enable individuals to feel heard, motivated, and apply their best work.

Comprehensive Software

Shorcom utilises the project management software Buildertrend to optimise and automate management processes.

Continuous Improvement

Shorcom continues to research and train in the use of Buildertrend as well as investigate how we can implement innovative strategies to streamline processes.

Contractor Feedback

We encourage clear communication with all contractors to receive their feedback and to give them a platform to share their ideas or update managers on site activities.

Quality Control

The quality of construction, site behaviour, and site safety is closely monitored and frequent site inspections are arranged to ensure all operations are correct.

Bidding Process

We encourage a competitive and easy to use bidding process. Shorcom project managers send a bid package to our database of subcontractors, who are then able to view project details and submit their quotes.

Live Schedule

All site activities are optimised through a comprehensive, live schedule. This allows us to highlight the critical path of operations, what materials are to be ordered, and who needs to be on site. This streamlines the construction of the project.



A word from our contractors working at our 85 apartment construction site.

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"Thanks to you and your site team for how they have conducted and managed the Beachcroft site. It runs seamlessly and efficiently in a manner that makes it not only easy to undertake our sub contract works but it is a pleasure to be on site. Plumbuilt deals with all main contractors in NZ and we have a vast experience with all sites, people, and the way these sites can be run. I feel this has been a stand out performance from Shorcom and should not go unnoticed. Over the past years, the mental and physical strain on my team members has been brought to my attention dealing with high stress and high profile projects. We have since been working alongside "I Am Hope" charity, we have a councillor available weekly to all staff and have undertaken the "Mates In Construction" course to provide connectors in house for our staff. These stresses stem from a lot of things as well as sites but it's fair to say your site... has been a clear exception to this."

Mat - Plumbuilt

66

"I came from a stressful site. Communication here is much better, and Shorcom's management leads to great outcomes. I was treated poorly at my last site. This site has a great environment, and I feel respected and motivated. I want this project to succeed, and the teamwork here is fantastic. Everyone is dedicated to its success. Issues are resolved quickly, and health and safety procedures are excellent, ensuring a safe working environment. Coordination meetings are efficient, with issues addressed immediately, keeping the project on track."

Clint - Certa Construction



66

"Staff is great and well organised. Things that need to be done are handled efficiently, and they stay in contact. Communication is top-notch between all stakeholders. No complaints about this job. Everything is well organised, and health and safety are well managed. The management model works very well, and the culture on site is excellent."

Wayne - UDSL

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"It's a relief to be working here. Everyone gets along, and communication is key. Everyone on site is brilliant and aligned towards the same goal. This alignment means that everyone makes money. I am extremely pleased to be working on this site."

John - Climate Control

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"Starting as a forklift driver, I learned the ropes quickly and transitioned into procurement, where I handle requests promptly. I appreciate the fact that I was given the opportunity and could upskill myself. The site environment is supportive and relaxed, with a great team dynamic that promotes productivity. Shorcom has opened my eyes to the construction industry, revealing a strong camaraderie and efficient operations."

Joe - Longevity Construction

66

"I think it's been good. Subcontractors understand the job is complex and collaboration is required. Longevity site managers and Shorcom's model, are great, and the environment is great to work in. Communication is key! It's a good site to work on, with everyone working with each other rather than against each other."

Andy - Homegroup



Delivering long-term and sustainable housing solutions.

We address the housing shortage with a long-term and sustainable construction solution that will benefit the wider community.



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Building houses that benefit the environment and enhance residents quality of living.

New Zealand is a nation that is widely known for being worldleaders in their commitment to sustainability. Shorcom's values align with the nations commitment to implementing eco-friendly solutions for the sustainable development of this country.

As a project management company in the construction sector, we recognise the need for higher quality construction solutions that are designed for the weather conditions of New Zealand, that benefit the environment, and to improve residents' quality of life.

Our focus is on delivering high quality, low maintenance, and long-term solutions that will enhance our communities for generations to come.

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Applying a sustainable construction system that redefines the industry standard.

Build for the future, not just for today. Our preferred construction system, and the ideal solution for concerns around sustainable construction, is Insulated Concrete Formwork, commonly known as ICF. This is an innovative building technology that meets New Zealand Building Standards and exceeds minimums required by code.

ICFs are hollow, lightweight, insulated forms that are locally manufactured and erected at the construction site. The forms are easy to assemble due to their lightweight material and are stacked on top of each other on-site. The forms are typically filled with 150mm of poured-in-place, waterproofed, reinforced concrete. Unlike traditional concrete forms, which are removed after the concrete cures, ICFs are left in place.



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PHASE 1

Manufacturing

PHASE 2

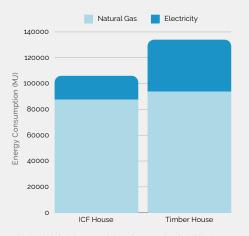
Construction

PHASE 3

Ongoing Use

рназе 4 End-Of-Life

ENERGY CONSUMPTION FOR 1 YEAR



Residential Life Cycle Assessment Modeling: Comparative Case Study Of Insulating Concrete Forms And Traditional Building Materials: Neethi Rajagopalan, Melissa M. Bilec, and Amy E. Landis

ICF's exceptional performance in the building life-cycle assessment.

It is vital to consider the long-term when planning for urban development. Building life cycle assessments are measured across four key phases, analysing the environmental impact and level of energy consumption a building has across its entire lifespan. This data allows us to select solutions that will reduce the carbon footprint.

By conducting this assessment we are able to see that ICF performs very well when compared with alternative construction systems.

Because of the exceptional insulation qualities and thermal efficiency provided in an ICF build, the residents will be using much less electricity heating and cooling the home. Additionally, due to the structural integrity of an ICF build, there is very low ongoing maintenance required which again reduces energy consumption.

As a result, ICF shows to be a sustainable construction option that produces less carbon emissions across the entire lifespan of the building and the build lasts much longer than alternative construction systems.





Structural Safety

The insulated forms are filled with reinforced concrete. The strength of the concrete and double layer of insulation is designed to withstand earthquakes & cyclones.



Low Maintenance

ICF homes are designed to last generations. Due to the robust strength of ICF construction, there is much less need for ongoing maintenance and repairs.



Weathertightness

Waterproof concrete is the best material for weathertightness performance. Water does not absorb into the concrete so it will not swell or crack.



Fireproofing

ICF is manufactured with fire retardant properties resulting in a smaller combustible material - the forms would melt, not ignite. They achieve a 4hr. fire rating.



Sustainability

ICF performs exceptionally well in a building lifecycle assessment. ICF builds require significantly less electricity to heat and cool the home, greatly reducing carbon emissions.

Soundproofing

ICF greatly reduces sound pollution making it an optimal material to build with for shared walls, with a sound transmission class (STC) rating of 55+.



Thermal Efficiency

Warm in winter, cool in summer. The exceptional insulation properties of ICF provide comfortable living with an R-Value exceeding 4.2.



Cost Effective

An ICF building requires much less electricity to cool and heat the home. As a result, this means residents can benefit from a large reduction in the cost of energy bills.

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Addressing the leaky home problem in New Zealand's construction industry.

A buildings ability to keep water from penetrating through the external envelope is known as weathertightness. The wet and windy weather in New Zealand necessitates the use of appropriate building materials and techniques to prevent water damage.



Problem:

Weathertightness is a significant issue in residential construction that is present across New Zealand. This is common in timber framing and is caused by multiple factors such as joinery that has not been sealed extensively, certain cladding systems being more vulnerable, and unskilled labour. Water is then able to penetrate the building envelope resulting in cold and damp homes. This invites more issues such as the potential for harmful mould to grow, as well as structural damage from timber rot. These all make the house unfit for healthy and safe living and bring about expensive remediation repairs.



Warm

Concrete's high thermal mass ensures homes retain and slowly release heat, keeping residents warm.



Dry

Due to insulation and weathertightness, dampness is eliminated and the homes will remain dry.

Solution:

Shorcom addresses weathertightness issues by building with waterproof concrete. The concrete is made waterproof using a KIM mineral additive that has received BRANZ approval. This is the same material used for swimming pools in order to hold water without needing a waterproof coating. Water is not able to penetrate through the concrete, therefore there is no absorption, swelling, or cracking. Additionally, it is composed of inert materials, which prevents decay and degradation.



The homes will be safe and secure as weathertightness prevents water damage and structural issues.

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How Shorcom prevents demolition and revitalises distressed construction projects.

Shorcom is dedicated to rescuing distressed construction projects that have exceeded their budgets, face abandonment, and are set for demolition.

By utilsing our innovative management model we are able to significantly reduce costs and bring these projects back on track. This prevents the need for demolition and ensures that quality homes are delivered to the market.

This not only revitalises the project but it also provides a substantial environmental benefit from the prevention of the demolition process.

Revitalising Projects

Successfully bringing paused or abandoned construction projects back to life, ensuring homes are built and communities benefit.

Environmental Benefit

Preventing demolition reduces waste and preserves resources, contributing to a more sustainable construction industry.

Cost Reduction

By implementing our innovative management model we are able to cut down on costs, making it feasible to save distressed projects.

Efficient Completion

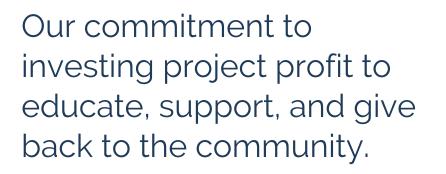
With our streamlined management the project is not only revitalised, it is placed on a track to timely completion of quality homes.



Our commitment to giving back to the community.

At Shorcom we are all about building better communities through sustainable housing. We also value giving back to the community through various meaningful causes.





Shorcom is committed to social and charitable causes, placing high value in giving back to the community. As part of our business model, a portion of the profit margin for each project is dedicated toward various meaningful <u>educational causes</u>.



University Guest Lectures

We focus on educating the public about our experience within the construction industry, innovative management strategies we have implemented, and adaptability in response to economic conditions. These presentations are to share insights and to open the floor to student feedback. We fund prizes to students who submit exceptional work demonstrating a clear understanding of innovative strategies.



Educating The Public Through Media

Furthering our commitment to educating the public, we contribute monthly as a columnist for the New Zealand Property Investor magazine. Each month we share industry insights and educate the public about property development in New Zealand. We share key knowledge on topics such as weathertightness issues in NZ construction, regulations around land development, risk mitigation strategies in management, and more.



Children's Learning Centre Support

Shorcom sponsors a children's learning centre, Extraordinary Kids, allowing for their business to continue throughout the pandemic and aiding current operations. This has contributed to helping over 100 children yearly receive the education that they need. Additionally, local schools assist in nominating students to receive sponsored placements in the education program.



Our Goals Going Forward

Our goals moving forward are to continue giving back to the community. Over time we aim to broaden our contributions to the community by reaching out to organisations with aligning values to engage in a corporate sponsorship. Through our sponsorship of Extraordinary Kids we aim to help expand their organisation across New Zealand.

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Community support for children's learning centre Extraordinary Kids.

Extraordinary Kids is a children's after-school learning centre based in the North Shore, providing tutoring for children aged 7-16. This organisation provides educational support for the needs of all students, and helps students who may be falling behind in schools due to learning difficulties such as dyslexia.

Established in 2009, Extraordinary Kids implements a structural literacy program that is very effective in helping students with learning difficulties, their own maths curriculum, and resources to teach writing along with other school subjects.

The educational philosophy of Extraordinary Kids is to conduct tutoring with a holistic approach in a quiet and stress-free learning environment. This considered approach to learning is offered in-person and is a device-free environment. Extraordinary Kids aims to educate with materials at the correct learning level so that students can break the cycle of academic failure and gain the skills to succeed. Currently, this organisation is helping over 100 students each year and their vision is to scale operations to help students throughout New Zealand.





Learning Difficuly Support

Tailored support is provided for children with learning difficulties to ensure they are able to thrive in their academic progression.



Holistic Approach

Extraordinary Kids employs a holistic approach, considering the intellectual, emotional, and social development of each child.



Device-Free Learning

Extraordinary Kids supports devicefree learning to foster classroom focus and develop interpersonal skills.

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Shorcom's shared values and impact on Extraordinary Kids.

Shorcom's values closely align with those of Extraordinary Kids, making us proud to be a corporate sponsor. Both of our organisations prioritise creating a positive and supportive environment. Shorcom is wholly committed to the growth and development of our team, much like how Extraordinary Kids is passionate about helping their students succeed. By upholding respect and consideration for individual needs we both are able to enable others to reach their full potential.

Shorcom's contributions have helped Extraordinary Kids operations continue throughout the Covid 19 pandemic allowing for them to continue today to serve their community. This in turn has contributed to helping over 100 children each year receive the tailored education that they need. Additionally, local schools nominate a few students each term to receive a full educational plan sponsorship.

1 New Centre SHORT TERM TARGET 10 New Centres LONG TERM TARGET

Our plans to offer continued support to Extraordinary Kids.

Extraordinary Kids has a goal of expanding across New Zealand and Shorcom want to help them acheive this. Our short-term goal is to open a new Extraordinary Kids centre in East Tamaki, where the premises have already been secured. Our longterm commitment is to help Extraordinary Kids expand to 10 centres across the country, providing holistic learning environments for children and making a significant impact on their education.

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